

The Validation of Risk Information in the Erm Process Based on Accounting

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SUMMARY

A value investors buys shares in a company as though he were buying the whole company, paying little attention to stock market temperament, the political climate or other exterior conditions. In the process he might ask himself a series of questions. If the investors comes up with the right answers, and if he can buy the store for less than it actual future worth to the buyer, than he has found a bargain. He`'s discovered a value investment.

Value investors may decide to enter a speculative investment venture, but not without full knowledge of risk that is taken. There is such a thing as intelligent speculation. Risk management is built into the concepts of value investing. The three legs on which the concept is built-avoidance of speculation, margin of safety, and diversification-provide inexpensive and easy to use tools for risk management.

REZIME

Investitor kupuje akcije kompanije, iako je kupio celinu kompanije, poklanjajući malo pažnje uticaju tržišta akcija, političkoj klimi ili drugim eksternim uslovima. U ovom procesu on može sebi da postavi seriju pitanja. Ako investitor dođe do pravih odgovora, i ukoliko, on može da kupi zalihe po manjoj vrednosti, nego što je aktuelna buduća vrednost za kupca, tada je došao do ugovora. On je pronašao investiciju koja je povoljna.

Investitor može da odluči da uđe u rizičnu investiciju, ali ne bez potpunog razumevanja rizika koji preuzima. Takva stvar je inteligentna spekulacija. Rizik menadžment se gradi na konceptu investiranja vrednosti. Tri stuba na kojima se zasniva koncept su izbegavanje spekulacije, margina sigurnosti i diversifikacija koja obezbeđuje jeftino i jednostavno sredstvo za rizik menadžment.