

FIG FINANCIAL RESULTS 2010 and 2011

version of 12-feb-12

ANNEX B

	Result 2010 €	Budget 2011 €	Result 2011 €	Notes
REGULAR INCOME				
Subscriptions				
Member associations	283.051	290.000	292.657	
Affiliate members	20.203	22.000	24.523	
Corporate members	88.874	92.000	92.091	
Academic members	18.674	19.000	18.312	
Less bad debts	20.540	15.000	25.752	1
	<u>390.262</u>	<u>408.000</u>	<u>401.831</u>	
Financial income	6.259	3.000	7.274	2
Less banking costs	205	250	875	
Advertising income	-	-	501	
Events - fees charged for services	-	40.000	61.700	3
Total regular income	<u>396.316</u>	<u>450.750</u>	<u>470.431</u>	
REGULAR EXPENDITURE				
Administration				
Office costs	179.430	165.500	164.317	4
Outsourced office costs	32.704	33.000	31.148	5
	<u>212.134</u>	<u>198.500</u>	<u>195.465</u>	
Marketing and publications	<u>35.642</u>	<u>15.000</u>	<u>11.804</u>	6
Council and executive management	<u>208.746</u>	<u>192.000</u>	<u>162.388</u>	7
Commission support				
Regular grants	24.842	30.000	30.060	
Regular grants - Young Surveyors Network	2.497	3.000	3.009	
	<u>27.339</u>	<u>33.000</u>	<u>33.069</u>	
Total regular expenditure	<u>483.861</u>	<u>438.500</u>	<u>402.726</u>	
Surplus/deficit of regular income over regular expenditure	-87.545	12.250	67.705	
PROJECTS				
Events - funds received by FIG				
Congress/Working Week	85.599	20.000	29.720	
Regional Conference	-	-	-	
Other events and projects	14.096	-	-	8
	<u>99.695</u>	<u>20.000</u>	<u>29.720</u>	
Development spend				
Task Force support	7.986	12.000	8.018	9
IT and web - developmental activity	-	10.000	5.000	10
Support for poor Member Associations	-	2.000	100	
Specific grants for commissions	10.602	5.000	4.287	
	<u>18.588</u>	<u>29.000</u>	<u>17.405</u>	
RESULT				
Overall surplus/deficit in the year - normal activities	<u>-6.438</u>	<u>3.250</u>	<u>80.020</u>	
Exceptional items				
Travel costs re ash cloud	4.325			
Reserves				
Events reserve	383.032		463.052	
General reserve	-		25.000	11
General reserve as a % of regular annual expenditure	<u>383.032</u>		<u>438.052</u>	
	79%		109%	12

Notes

- 1 This reflects a number of expulsions and resignations during the year
- 2 Some changes of investment accounts improved the actual 2011 position above budget
- 3 Categories of reporting and their position in the reporting sheet were amended at the 2011 GA. Wherever possible, the 2010 result has been restated
- 4 Office costs includes salaries, postage/mail, telecomms, copying, office supplies and equipment, and miscellaneous
Salary costs were reduced in 2011 following a restructuring of the office at the end of 2010
- 5 Outsourced office costs includes auditing, accounting and IT costs
- 6 Marketing and publications includes printing, promotions, Annual Review
A large number of publications were produced in 2010, the final year of commission and council terms
- 7 Council and executive management includes costs of the Council and the Director, all travels funded by FIG, and all meeting costs
Travel costs were very carefully controlled in 2011, and meeting costs were reduced as there was only one face to face council meeting in the year
- 8 Net income in 2010 was from reviews and reports for UN HABITAT; support to commissions from external sources; surplus from event organising
- 9 All requests from Task Forces and Networks were met
- 10 Because of work loads in the Office, some planned work was deferred until 2012
- 11 This reserve has been introduced because of the additional risks, including cash flow, for FIG in taking greater management control of events, particularly in the current financial climate
- 12 Note that this percentage does not match that in the budget sheets, because the reserve in the budget sheets is divided by the average of annual expenditure over a 4-year period