

**Report to the 29th General Assembly
FIG Congress in Munich, October 2006**

FIG Commission 9 – Valuation and the Management of Real Estate

Report of Activities 2002-2006

1. General

The term commenced in 2002 at the Washington Congress and will end in October 2006 at the Munich Congress.

The activities of Commission 9 basically follow those of the Council of FIG, that is to say, taking part in the working weeks, congresses and regional conferences by holding technical sessions, including commission meetings, in these events in the form of organizing paper presentations together with discussion forums on topics of interest and related to the theme of the Commission, which is “Valuation and Management of Real Estate”.

Members of the Commission are encouraged to represent the commission in attending and presenting papers at other international conferences. For example, the former Vice-chair Mr Simon Adcock, of Australia and now Chair-Elect of Commission 8, represented the Commission and made his presentation at the conference of International Federation of Housing and Planning. The former Commission Chairman of Commission 9 for 1998-2002, Mr Michael Yovino-Young of USA, has attended many other international conferences held in Europe and America representing the Commission. The current Chair-Elect of Commission 9, Mr Kauko Viitanen of Finland, also has attended conferences in Europe representing the Commission.

2. Achievements

2.1 Working Groups

WG 9.1 – Education of Valuation Professionals in FIG

Chair: Kauko Viitanen

This has not been active after Paris, yet it will be reviewed in Munich with the adoption of the work plan for the next 4 years. Joint efforts have been made together with Commission 2.

WG 9.2 – Environment & Ecological Influences Effecting Use, Value and Demand for Real Estate

Chair: Simon Adcock

Many papers have been presented at the Working Weeks and Regional Conferences. Another presentation will be made at Munich as a summing up.

The papers have raised much interest and attention to take on board the environmental issues in valuation.

WG 9.3 – Valuation for Taxation and Statutory Compensation

Chair: Henning Elmstroem

This subject has been regularly discussed at meetings of the Commission every year whilst there were also many papers presented around this thereon at the conferences. It will be further developed in the work plan for the next terms.

WG 9.4 –Organization of Valuers and Appraisers in Emerging Eastern European Markets

Chair: David Smejkal

This has been inactive for a while in view of the rapid changing economical and political situations in those areas. The working group is being under review.

2.2 Co-operation

2.2.1 Co-operation with Other Commission

There were co-operation with Commission 2 on W.G. 9.1, with Commission 8 on W.G. 9.2 and with Commission 2 on W.G. 9.3.

2.2.2 Co-operation with Sister Organization

The Chair-Elect, Prof. Kauko Vittanen has been in close contact and communication with IVSC (International Valuation Standard Committee)

Representation has also been made at the International Federation of Housing and Planning by Simon Adcock.

There is also close link with ISO (International Standard Organization) through Commission 1 on the standardization of valuation terms and related matters.

2.2.3 Co-operation with United Nations

It is regretted that there was no co-operation with UN in the Commission Works.

3. Events

Apart from the annual meetings and commission meetings at the Working Weeks, Regional Conferences and Congress, there was a special event held in China.

There was a memorable event of the International Valuation Symposium held in Xian, China, on 17 & 18 October 2005 under the joint organization of China Institute of Real Estate Appraisers, Hong Kong Institute of Surveyors and Commission 9 of FIG. There were over

300 registered attendees (most of them are valuers) from mainland China and there were representatives from United Kingdom, United States of America, Germany, Finland, Denmark, Singapore, Poland and Belarus.

Papers presented in English by the international attendance spanned over various technical topics from the 'Application of Laser Scanning in Real Estate Analyses' to 'Valuation of Intellectual Properties and Intangibles'. These papers have been posted onto the website of FIG together with a report on the event written by Vice-chair Mr Henning Elmstrom of the Commission. http://www.fig.net/news/news_2005/xian_october_2005.htm

4. Publication

Apart from the papers presented at the conferences, there was no other publication.

Stephen M W Yip

Chair of Commission 9

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